

CENTRL

Third-Party Risk Management

CENTRL enables companies to achieve greater efficiency and control of vendor risk through automation, analytics and application of artificial intelligence.

The CENTRL platform enables companies to identify, manage, assess and mitigate third-party risks across all stages of the vendor life-cycle. It provides easy-to-use workflows for vendor onboarding, ongoing due diligence, and onsite audits to streamline risk identification. It also provides integrated flows to manage and mitigate issues identified during this process.

Centralized data of all vendors and granular analytics helps you gain valuable insights, manage exceptions and make better decisions.

Key Features



Vendor Onboarding & Segmentation

- ✓ Streamline pre-contract inherent risk analysis of new vendors
- ✓ Manage inherent risk for each vendor at the engagement, product and service levels
- ✓ Segment vendors into multiple tiers based on attributes like criticality and inherent risk
- ✓ Use inherent risk to define an ongoing due diligence strategy with vendors



Assessments & Audits

- ✓ Conduct third-party assessments, audits, and surveys to monitor risk
- ✓ Use industry-standard templates such as SIG, AIMA, etc., or digitize proprietary questionnaires.
- ✓ Publish one-time or create a recurring schedule to automatically send out the appropriate questionnaire
- ✓ Track progress grade and evaluate to assess residual risk for different risk categories



Risk & Issue Mitigation

- ✓ Identify and escalate issues from each assessment.
- ✓ Collaborate with vendors and request updates on issue remediation.
- ✓ Capture important details about specific issue severity, resolution recommendations and issue status.
- ✓ Create action plans and manage progress from start to completion.



Performance Management

- ✓ Track and monitor performance against SLAs and KPIs
- ✓ Track obligations and compliance with regulatory and risk guidelines.
- ✓ Aggregate all vendor documents, policies and information in a centralized location.



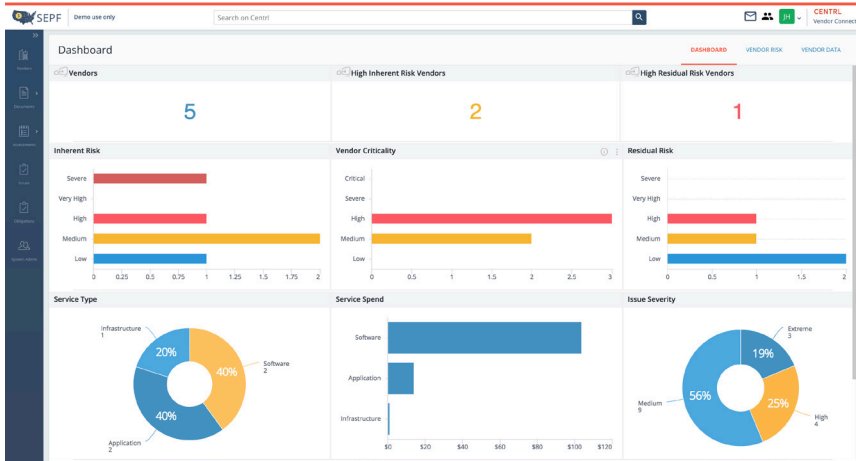
Reporting & Analytics

- ✓ Portfolio-level dashboards and reports to gain insights, highlight risks and exceptions
- ✓ Drill down capabilities to vendor product/service and engagement details to understand source of risk and exceptions
- ✓ View trends, analyze data and run cross-vendor comparisons
- ✓ Deep search to quickly and easily find relevant items



Provide Vendors with Network-Based Sharing Platform

- ✓ Vendors publish documents and pre-populated DDQs to clients with complete control
- ✓ Vendors get full workflow to answer questionnaires, respond to clarifications and provide update to issues
- ✓ Vendors share SLA and performance reports with clients

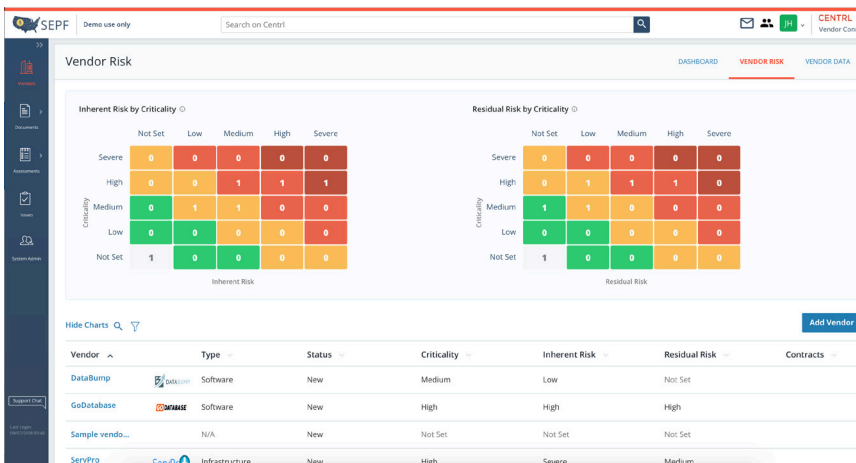


Highly Intuitive & Modern Platform

Rapid Implementation with Configuration & Open API's

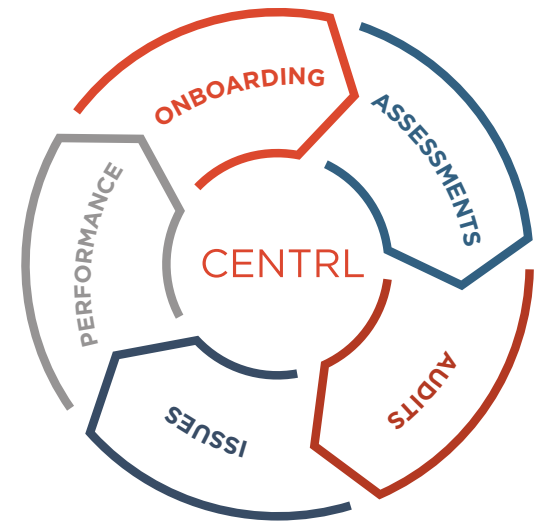
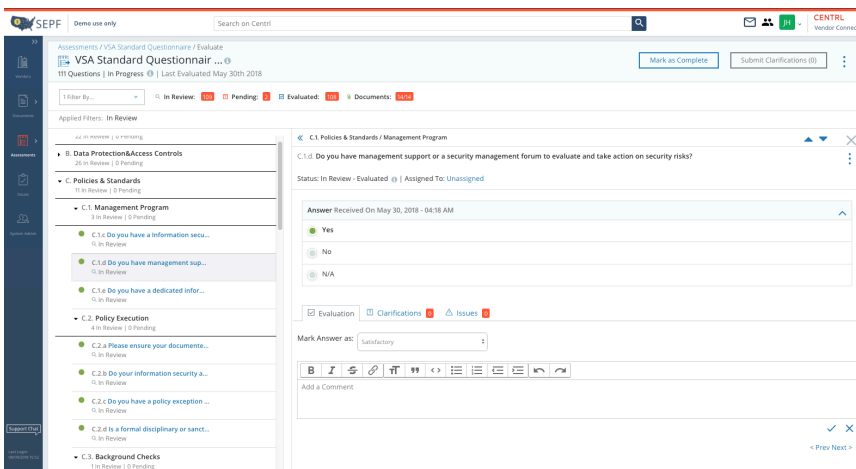
Internal & External Company Collaboration

Two-Way Network with Full Features for Vendors



AI & Analytics to Deliver Risk Insights

Enterprise Grade Platform with Controls



For more information on Third-Party Risk Management Solutions visit oncentrl.com/Vendor360